

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				MONTGOMERY HILLS PARKING LOT DISTRICT			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	20,362	23,100	26,200	29,300	32,200	35,400	38,800
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	2,483	2,500	2,500	2,500	2,500	2,500	2,500
Property Tax Collection Factor: Personal Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
<b>BEGINNING CASH BALANCE</b>	<b>740,440</b>	<b>637,880</b>	<b>337,110</b>	<b>31,780</b>	<b>28,190</b>	<b>33,570</b>	<b>49,370</b>
<b>REVENUES</b>							
Taxes	63,760	70,400	77,890	85,390	92,400	100,140	108,340
Charges For Services	23,500	23,500	24,110	24,760	25,430	26,120	26,830
Fines & Forfeitures	27,500	29,180	30,630	32,190	33,770	35,460	37,240
Miscellaneous	28,100	24,600	11,600	4,400	4,900	6,000	7,100
<b>Subtotal Revenues</b>	<b>142,860</b>	<b>147,680</b>	<b>144,230</b>	<b>146,740</b>	<b>156,500</b>	<b>167,720</b>	<b>179,510</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(45,750)</b>	<b>(42,360)</b>	<b>(43,130)</b>	<b>(43,900)</b>	<b>(44,690)</b>	<b>(45,490)</b>	<b>(46,310)</b>
Transfers To The General Fund	(19,390)	(19,970)	(20,430)	(20,870)	(21,320)	(21,780)	(22,250)
Indirect Costs	(4,040)	(4,250)	(4,290)	(4,290)	(4,290)	(4,290)	(4,290)
RSC	(15,350)	(15,720)	(16,140)	(16,580)	(17,030)	(17,490)	(17,960)
Transfers To Special Fds: Tax Supported	(26,360)	(22,390)	(22,700)	(23,030)	(23,370)	(23,710)	(24,060)
To MATS	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)
To Mass Transit PVN	(15,750)	(11,780)	(12,090)	(12,420)	(12,760)	(13,100)	(13,450)
<b>TOTAL RESOURCES</b>	<b>837,550</b>	<b>743,200</b>	<b>438,210</b>	<b>134,620</b>	<b>140,000</b>	<b>155,800</b>	<b>182,570</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(100,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(99,670)	(106,090)	(106,090)	(106,090)	(106,090)	(106,090)	(106,090)
Labor Agreement	n/a	0	(340)	(340)	(340)	(340)	(340)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(99,670)</b>	<b>(106,090)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(199,670)</b>	<b>(406,090)</b>	<b>(406,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>	<b>(106,430)</b>
<b>YEAR END CASH BALANCE</b>	<b>637,880</b>	<b>337,110</b>	<b>31,780</b>	<b>28,190</b>	<b>33,570</b>	<b>49,370</b>	<b>76,140</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>76.2%</b>	<b>45.4%</b>	<b>7.3%</b>	<b>20.9%</b>	<b>24.0%</b>	<b>31.7%</b>	<b>41.7%</b>

**Assumptions:**

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The Labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY07.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY08-12 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.